

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Comprehensive Income for the period ended 31 March 2015

	Note	2015 Current quarter ended 31 March RM'000	2014 Comparative quarter ended 31 March RM'000	2015 3 months Cumulative to date RM'000	2014 3 months Cumulative to date RM'000
Revenue		7,448	6,628	7,448	6,628
Operating expenses		(7,007)	(6,293)	(7,007)	(6,293)
Other operating income		269	196	269	196
Profit from operations		710	531	710	531
Interest expense		(99)	(82)	(99)	(82)
Interest income		17	14	17	14
Profit before tax	B5	628	463	628	463
Income tax expense	B6	(282)	(231)	(282)	(231)
Net profit for the period		346	232	346	232
Attributable to:					
Equity holders of the parent		346	232	346	232
Non-controlling interests		-	-	-	-
Net profit for the period		346	232	346	232
Earnings per ordinary share of RM1.00 each (sen)					
- Basic	B11	0.86	0.58	0.86	0.58

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual audited financial statements for the year ended 31 December 2014)

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Financial Position as of 31 March 2015

	Note	As of 31 March 2015 RM'000	Audited As of 31 December 2014 RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		21,845	22,084
Investment properties		8,508	8,508
Prepaid lease payments		1,011	1,014
Other investments available for sale		10	10
Intangible asset		-	-
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Total Non-Current Assets		31,374	31,616
Current Assets			
Inventories		9,332	8,959
Trade receivables (net of allowance for doubtful debts)		9,845	11,108
Amount due from customers for contract work		-	-
Other receivables and prepaid expenses		1,181	1,297
Tax recoverable		-	6
Deposits with licensed banks		4,695	4,322
Cash and bank balances		2,234	2,459
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Total Current Assets		27,287	28,151
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TOTAL ASSETS		58,661	59,767

(Forward)

		As of 31 March 2015 RM'000	Audited As of 31 December 2014 RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		40,001	40,001
Reserves		813	467
Total equity		<u>40,814</u>	<u>40,468</u>
Long-term and Deferred Liabilities			
Long-term borrowings	B8	1,343	1,360
Deferred tax liabilities		838	820
Total Long-Term and Deferred Liabilities		<u>2,181</u>	<u>2,180</u>
Current Liabilities			
Trade payables		8,426	8,863
Amount due to customers for contract work		-	-
Other payables and accrued expenses		1,877	2,721
Short-term borrowings	B8	4,899	4,954
Tax liabilities		464	581
Total Current Liabilities		<u>15,666</u>	<u>17,119</u>
Total Liabilities		<u>17,847</u>	<u>19,299</u>
TOTAL EQUITY AND LIABILITIES		<u>58,661</u>	<u>59,767</u>
Net assets per share (RM)		<u>1.02</u>	<u>1.01</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual audited financial statements for the year ended 31 December 2014)

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Changes In Equity for the period ended 31 March 2015

	Share Capital RM'000	Non distributable reserve - Share Premium RM'000	Retained earnings RM'000	Shareholders' Equity RM'000
Balance as of 1 January 2015	40,001	1	466	40,468
Net profit for the period	-	-	346	346
Balance as of 31 March 2015	40,001	1	812	40,814
Balance as of 1 January 2014	40,001	1	(955)	39,047
Net profit for the period	-	-	232	232
Balance as of 31 March 2014	40,001	1	(723)	39,279

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the annual audited financial statements for the year ended 31 December 2014)

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Cash Flow for the period ended 31 March 2015

	For the period ended 31 March 2015 RM'000	For the period ended 31 March 2014 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit before tax	628	463
Adjustments for:		
Depreciation of property, plant and equipment	327	242
Gain on disposal of motor vehicle	(34)	-
Interest expense	99	82
Amortisation of prepaid lease payments	3	3
Allowance for doubtful debts no longer required	-	(137)
Interest income	(17)	(34)
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Operating Profit Before Working Capital Changes	1,006	619
Changes in working capital :		
Net change in current assets	1,006	1,372
Net change in current liabilities	(1,280)	(2,046)
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Cash Generated From/ (Used In) Operations	732	(55)
Tax paid	(376)	(74)
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Net Cash From/ (Used in) Operating Activities	356	(129)
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CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Interest received	17	34
Purchase of property, plant and equipment	(88)	(45)
Cash received from disposal of property, plant and equipment	34	-
Increase in fixed deposits pledged with licensed banks	(17)	(37)
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Net Cash Used In Investing Activities	(54)	(48)
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(Forward)

	For the period ended 31 March 2015 RM'000	For the period ended 31 March 2014 RM'000
CASH FLOWS USED IN FINANCING ACTIVITIES		
Decrease in short-term borrowings	(30)	(1,127)
Draw-down of short-term borrowings	300	-
Interest expense paid	(99)	(82)
Net payment of hire-purchase obligations	(318)	(55)
Net repayment of term loans	(24)	(79)
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Net Cash Used In Financing Activities	(171)	(1,343)
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NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	131	(1,520)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	5,690	6,137
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CASH AND CASH EQUIVALENTS AT END OF PERIOD	5,821	4,617
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Cash and cash equivalents comprise:		
Cash and bank balances	2,234	1,281
Fixed deposits with licensed banks	4,695	4,414
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	6,929	5,695
Less : Non cash and cash equivalents		
Fixed deposits pledged with licensed banks	(1,108)	(1,078)
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	5,821	4,617
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(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the annual audited financial statements for the year ended 31 December 2014)